

Coeur du Lac Condominiums

2025 ANNUAL & BUDGET RATIFICATION MEETING OF THE MEMBERSHIP

Game Room – 311 W. La Bonte Street, Dillon, CO 80435

Saturday, June 21, 2025

10:00 a.m.

AGENDA

1. CALL TO ORDER

- a. Introductions
- b. Rules of Order
- c. Proof of Notice
- d. Establish Quorum (1/3 of Total Points – 13,096)

2. TOWN OF DILLON

3. APPROVAL OF PREVIOUS MEETING MINUTES

- a. 06.16.2024 – Annual & Budget Ratification

4. ASSOCIATION REPORTS

- a. Accomplishments & Highlights
- b. Project Updates

5. FINANCIAL REPORT

- a. Year-to-Date Financials – May 31, 2025
- b. 2025/2026 Operational Budget – Majority of Owners to Reject (19,645 points)
- c. IRS Revenue Ruling 70-604 – Allows the Association to apply excess membership income over membership expenses for the year-end to the subsequent tax year and requires approval of the membership.

6. BOARD OF DIRECTORS ELECTION

- a. General Discussion
- b. Nominations from the Floor
- c. Presentations by Candidates
- d. Appointment by Acclamation/Election
- e. Selection of Inspectors (if necessary)

7. BYLAW AMENDMENT

8. NEW BUSINESS/OWNER FORUM

9. ADJOURNMENT – Poolside Picnic